

Note : (1) Figure to the right indicate full marks of the question .

(2) Show your calculation clearly.

Q-1 Draft the vertical format of Balance Sheet with notes as per Revised [15]  
Schedule VI of the companies Act, 2013 with imaginary figures.

OR

Q-1 Shiv Ltd. is registered with a nominal capital of Rs. 800000 divided [15]  
into 8000 equity share of Rs.100 each. From the following  
information, prepare the profit & loss account for the year ended as on  
31<sup>st</sup> December, 2017 in vertical form along with necessary notes and  
prepare Note-2 of Reserves & Surplus of Balance sheet.

Particulars	Amount Rs.	Particulars	Amount Rs.
Plant and Machinery	60000	Salaries	40000
Insurance	6000	Printing and stationary	8000
Sales	820000	Stock 1-1-2012	
Audit fees	4000	Raw material	60000
Purchases	410000	Finished Goods	40000
Sales return	20000		100000
Travelling expenses	20000	Rent	12000
Purchase return	10000	Rates and taxes	6000
General expenses	2000	Trade expenses	8000
Furniture and fittings	24000	Interest & bank	
Trade receivables	400000	charges	16000
Bad debts	4000	Carriage inward	18000
Manufacturing wages	140000	Bad debts provision	10000
Share premium	100000	Advertisement	12000
Capital reserve	120000	Legal charges	2000
Interest on		Profit & loss A/c (Cr.)	600000
investment received	20000	5% Debenture	1000000
		Debenture interest	25000
		Debenture redemption	